

What goes into financing a hospital? This was the focus of NetWorth's seminar 'Finance Planning for a Small-Size Private Hospital in India' conducted by Dr Naveen Kumar on the 13th of November. In this talk, the speaker put forth the intricacies and challenges involved in hospital administration and explained the financial burden a hospital extols. Dr Naveen explained the fundamental principles of a relevant business plan - an executive summary, competitive analysis, industrial assessment and customer analysis. Then he elaborated upon the budgeting strategy, splitting it into operational costs and manpower costs. Lastly, he explained financial projections and its correlation to investment and profits.

